FAZE THREE Autofab Limited

(CIN: L17120DN1997PLC000196)

Corporate Office: 63, 6th Floor, Mittal Court, C Wing, Nariman Point, Mumbai – 400 021, India

Tel: 91 (22) 6242 1313/4351 4444 Fax: 91 (22) 2287 2637 E-mail: info@fazethreeautofab.com Website: www.fazethreeautofab.com

May 22, 2023

To,

Department of Corporate Services,

BSE Limited,

P. J. Towers, Dalal Street,

Mumbai – 400 001.

Scrip Code: 532459

Dear Sir/Ma'am,

Sub: Intimation of Floor Price and Indicative Price for the Delisting Offer

Ref: Initial Public Announcement ("IPA") dated May 15, 2023

We wish to inform you that with reference to the captioned subject matter and the Initial Public Announcement ("IPA") dated May 15, 2023 made pursuant to Regulation 8 of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended ("SEBI Delisting Regulations"), for Voluntary Delisting of the Equity Shares of Faze Three Autofab Limited from the Stock Exchange, We have received Letter dated May 22, 2023 from Mr. Ajay Brijlal Anand ("Acquirer" or "Promoter") and Mrs. Rashmi Anand ("PAC 1"), Mr. Sanjay Anand ("PAC 2"), Mr. Vishnu Anand ("PAC 3"), Ms. Rohina Anand ("PAC 4"), Ajay Anand (HUF) ("PAC 5"), Instyle Investments Private Limited ("PAC 6") and Anadry Investments Private Limited ("PAC 7") as persons acting in concert with the Acquirer (collectively referred to as the "PACs") indicating the Floor Price and Indicative Price for the Delisting Offer as mentioned below:

- i. The Floor Price for the delisting offer is INR 64.22/- (Indian Rupees Sixty Four and Twenty Two paise only) per Equity Share, determined in accordance with the Regulation 20(2) of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended based on the Certificate dated May 22, 2023 issued by Mr. S Sundararaman, Chartered Accountant and Registered Valuer (Reg No:- IBBI/RV/06/2018/10238);
- ii. Pursuant to the option provided under Regulation 20(4) of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended, INR 65/- (Indian Rupees Sixty Five only) is offered as the Indicative Price per Equity Share for the delisting offer.

You are hereby requested to kindly take the same on record.

Thanking you,

Yours faithfully,
For FAZE THREE Autofab Limited

Akram Sati Company Secretary M. No. A50020